

# **WARSAW VOLUNTEER MISSION**

**Financial Report for the period  
01.01.2022 – 31.12.2022**

## **Introduction to the Financial Statements**

### **1. Information about the Foundation**

**Name:** Warsaw Volunteer Mission

**Office:** ul. Elizy Orzeszkowej 39, 05-500 Piaseczno

### **Tax Identification Number (NIP):**

522-274-88-59

### **KRS registration number:**

0000220615

The entry was issued by the District Court in Warsaw - XIV Division of the National Court Register on 29 October 2004.

### **2. Indication of the duration of the Foundation, if limited:**

n/a

### **3. Period covered by the financial statements:**

1<sup>st</sup> of January 2022 – 31<sup>st</sup> of December 2022

### **4. Assumption of the Foundation's continued activity:**

The financial report has been drawn up with the assumption of the Foundation's ongoing activity. We are not aware of any circumstances that would indicate a threat to this.

### **5. Accounting Policy**

#### **The methods used to value assets and liabilities (as well as depreciation):**

##### **a) Material Fixed Assets and Intangible Assets**

Material fixed assets and non-material assets are valued at the cost of purchase, decreased by accumulated amortization and any impairment.

The purchase price of the asset is increased by the cost of improvements, consisting of the reconstruction, modernization, and expansion, causing the value in use of the asset at the end of improvements to exceed the value when purchased.

When destined for cancellation, withdrawal from usage, or other reasons that cause impairment of the material fixed asset or intangible asset, they are revaluated and the decrease in value is recorded in other operating expenses.

Depreciation is calculated using the straight-line method. In determining the depreciation period and the annual depreciation rate, the period of economic usefulness of the tangible and intangible assets is taken into account. The appropriateness of the periods and amortization rates are periodically reviewed.

The Foundation applies depreciation rates in accordance with the Legal Entity Income Tax law. Assets with an initial value below PLN 10.000 (ten thousand) are once written off as an expense in the month of use.

Assets under construction are valued at the total costs directly attributable to the acquisition, net of write-offs for impairment.

Assets under construction are not depreciated until they are completed and put into use.

#### **b) Investments**

Investments include assets acquired to achieve economic benefits arising from the increase in the value of these assets, obtaining interest income from them, dividends (shares in profits) or other benefits, including from commercial transactions, and in particular financial assets, as well as the properties and intangible assets that are not used by the Foundation, but were acquired in order to achieve these benefits.

#### **c) Receivables**

Receivables are valued according to the amount of the due payment.

#### **d) Inventory of Material Current Assets**

The value of inventories is determined based on the purchase price, while decreases are measured using the first in, first out method.

#### **e) Cash and Cash Equivalents**

Cash in the bank and in hand is recorded at the nominal value.

#### **f) Prepayments**

Prepayments are made for costs relating to future reporting periods.

Accrued expenses – n/a

#### **g) Equity**

The statutory fund is disclosed in the amount specified in the contract and the court register. Declared, but unpaid capital contributions are recognized as outstanding share capital contributions.

#### **h) Provisions for liabilities**

The Foundation does not make any provisions.

## **i) Liabilities**

Liabilities are recorded according to the amount of the due payment.

### **Determining the financial result:**

The financial result is determined, taking into account the identification of types of activity specified in the Act on public benefit activity and volunteering.

### **The Basis of Drawing up the Financial Statements:**

The financial statements were prepared in accordance with the Accounting Act from the 29th of September 1994 (Journal of Laws from 2016 Pos.1047, as amended), hereinafter referred to as "the Act".

The Foundation keeps records of expenses according to type and function, and prepares the profit and loss account in the calculation variant.

The figures in the financial report are presented in Polish zloty.

The report has been drawn up in accordance with the attachment nr 6 to the Accounting Act, using the following simplifications;

- a) The Foundation resigns from keeping the precautionary principle in the valuation of assets and liabilities
- b) The Foundation does not prepare a statement of changes in equity
- c) The Foundation does not prepare a cash flow statement
- d) The Foundation resigns from presenting calculations of income tax

### **This financial report consists of the following data:**

- From the current year: 1 January 2022 - 31 December 2022
- Comparative data: 1 January 2021 - 31 December 2021

## **6. Additional Information**

### **Management Board Members**

In the fiscal year the members of the Management Board were:

- Kristina Rose Murphy - President of the Management Board
- Linda Joy Murphy - Member of the Management Board

## Balance Sheet

### Assets

In PLN	31.12.2022	31.12.2021
<b>A. Fixed assets</b>	<b>585 237,68</b>	<b>585 237,68</b>
I. Intangible Assets	0,00	0,00
II. Tangible fixed assets	585 237,68	585 237,68
III. Long-term receivables	0,00	0,00
IV. Long-term investments	0,00	0,00
V. Long-term prepayments	0,00	0,00
<b>B. Current assets</b>	<b>964 425,52</b>	<b>851 261,49</b>
I. Inventory	0,00	0,00
II. Short-term receivables	0,00	0,00
III. Short-term investments	960 480,17	849 920,06
IV. Short-term prepayments	3 945,35	1 341,43
<b>C. Due payments to the statutory fund</b>	<b>0,00</b>	<b>0,00</b>
<b>Total Assets</b>	<b>1 549 663,20</b>	<b>1 436 499,17</b>

### Liabilities

In PLN	31.12.2022	31.12.2021
<b>A. Own funds</b>	<b>1 543 782,11</b>	<b>1 425 555,08</b>
I. Statutory Fund	1 000,00	1 000,00
II. Other Funds	0,00	0,00
III. Profit (loss) from previous years	1 424 555,08	1 253 602,41
IV. Net profit (loss)	118 227,03	170 952,67
<b>B. Liabilities and provisions for liabilities</b>	<b>5 881,09</b>	<b>10 944,09</b>
I. Provisions for liabilities	0,00	0,00
II. Long-term liabilities	0,00	0,00
III. Short-term liabilities	<b>5 881,09</b>	<b>10 944,09</b>
IV. Prepayments	0,00	0,00
<b>Total Liabilities</b>	<b>1 549 663,20</b>	<b>1 436 499,17</b>

## Profit and Loss Account

In PLN	Year ended on 31st of December 2022	Year ended on 31st of December 2021
<b>A. Income from statutory activity</b>	<b>302 965,60</b>	<b>457 741,64</b>
I. Income from unpaid public benefit activity	0,00	0,00
II. Income from paid public benefit activity	0,00	0,00
III. Income from other statutory activity	302 965,60	457 741,64
<b>B. Costs of statutory activity</b>	<b>112 173,58</b>	<b>191 265,17</b>
I. Costs from unpaid public benefit activity	0,00	0,00
II. Costs from paid public benefit activity	0,00	0,00
III. Costs from other statutory activity	112 173,58	191 265,17
<b>C. Profit (loss) from statutory activity (A-B)</b>	<b>190 792,02</b>	<b>266 476,47</b>
D. Income from business activity	0,00	0,00
E. Costs from business activity	0,00	0,00
<b>F. Profit (loss) from business activity (D-E)</b>	<b>0,00</b>	<b>0,00</b>
G. General administrative costs	72 564,99	95 523,80
<b>H. Profit (loss) from operating activities (C+F-G)</b>	<b>118 227,03</b>	<b>170 952,67</b>
I. Other operating income	0,00	0,00
J. Other operating costs	0,00	0,00
K. Financial income	0,00	0,00
L. Financial costs	0,00	0,00
<b>M. Gross profit (loss) (H+I-J+K-L)</b>	<b>118 227,03</b>	<b>170 952,67</b>
N. Income Tax	0,00	0,00
<b>O. Net profit (loss) (M-N)</b>	<b>118 227,03</b>	<b>170 952,67</b>

## **Additional Information**

### **a) The amount of any financial liabilities, including debts from financial instruments, guarantees and sureties or contingent liabilities, not included in the balance sheet.**

The Foundation has no financial liabilities, including debts from financial instruments, guarantees and sureties or contingent liabilities, not included in the balance sheet.

### **b) The amount of advances and loans granted to the members of the bodies of administration, management and supervision.**

The Foundation did not give advances or loans to the members of the above mentioned bodies.

### **c) Supplementary Data about Assets and Liabilities**

The material fixed assets in 2022 mainly consist of two plots of land in Józefosław, purchased by the Foundation in 2019. The goal is to construct a building on the land, which will include: the Foundation's office; a storage for long lasting food products, clothing, and other material goods; consultation rooms for meeting with WVM beneficiaries; rooms for other statutory purposes.

Regarding the current assets, the short-term investments consist of funds on the Foundation's bank accounts and cash.

The short-term liabilities consist of payments that will need to be made in the next year for received services, ZUS insurance, and PIT-4 tax.

### **d) Information about the structure of income and its sources.**

#### 1. Income from unpaid statutory activity in 2022

- Grants	0,00
- Membership fees	0,00
- Donations from individuals	179 860,40
- Donations from legal entities	46 588,50
- Income from 1% (income tax donations)	49 528,00
- Material donations	27 788,70
- 2020 Charity Ball	-800,00
- Total	302 965,60

### **e) Information about the structure of costs.**

#### 1. Costs of unpaid statutory activity in 2022

- costs of grants	0,00
- costs financed by membership fees	0,00
- costs financed by donations	112 173,58
- Total	112 173,58

### **f) Data on sources of increase and the method of using the statutory fund**

The Foundation's Statutory Fund did not change in 2022 and 2021.

**g) Data about income and costs from 1 % income tax from individuals, and the information about how the income was spent.**

The income from 1% income tax donations in 2022 amounted to 49.528,00 PLN, and was designated in its entirety toward the Foundation's statutory goals.

**h) Additional information and explanations - none**