

WARSAW VOLUNTEER MISSION

**Financial Report for the period
01.01.2020 – 31.12.2020**

Introduction to the Financial Statements

1. Information about the Foundation

Name: Warsaw Volunteer Mission

Office: ul. Elizy Orzeszkowej 39, 05-500 Piaseczno

Tax Identification Number (NIP):

522-274-88-59

KRS registration number:

0000220615

The entry was issued by the District Court in Warsaw - XIV Division of the National Court Register on 29 October 2004.

2. Indication of the duration of the Foundation, if limited:

n/a

3. Period covered by the financial statements:

1st of January 2020 – 31st of December 2020

4. Assumption of the Foundation's continued activity:

The financial report has been drawn up with the assumption of the Foundation's ongoing activity. We are not aware of any circumstances that would indicate a threat to this.

5. Accounting Policy

The methods used to value assets and liabilities (as well as depreciation):

a) Material Fixed Assets and Intangible Assets

Material fixed assets and non-material assets are valued at the cost of purchase, decreased by accumulated amortization and any impairment.

The purchase price of the asset is increased by the cost of improvements, consisting of the reconstruction, modernization, and expansion, causing the value in use of the asset at the end of improvements to exceed the value when purchased.

When destined for cancellation, withdrawal from usage, or other reasons that cause impairment of the material fixed asset or intangible asset, they are revaluated and the decrease in value is recorded in other operating expenses.

Depreciation is calculated using the straight-line method. In determining the depreciation period and the annual depreciation rate, the period of economic usefulness of the tangible and intangible assets is taken into account. The appropriateness of the periods and amortization rates are periodically reviewed.

The Foundation applies depreciation rates in accordance with the Legal Entity Income Tax law. Assets with an initial value below PLN 10.000 (ten thousand) are once written off as an expense in the month of use.

Assets under construction are valued at the total costs directly attributable to the acquisition, net of write-offs for impairment.

Assets under construction are not depreciated until they are completed and put into use.

b) Investments

Investments include assets acquired to achieve economic benefits arising from the increase in the value of these assets, obtaining interest income from them, dividends (shares in profits) or other benefits, including from commercial transactions, and in particular financial assets, as well as the properties and intangible assets that are not used by the Foundation, but were acquired in order to achieve these benefits.

c) Receivables

Receivables are valued according to the amount of the due payment.

d) Inventory of Material Current Assets

The value of inventories is determined based on the purchase price, while decreases are measured using the first in, first out method.

e) Cash and Cash Equivalents

Cash in the bank and in hand is recorded at the nominal value.

f) Prepayments

Prepayments are made for costs relating to future reporting periods.

Accrued expenses – n/a

g) Equity

The statutory fund is disclosed in the amount specified in the contract and the court register. Declared, but unpaid capital contributions are recognized as outstanding share capital contributions.

h) Provisions for liabilities

The Foundation does not make any provisions.

i) Liabilities

Liabilities are recorded according to the amount of the due payment.

Determining the financial result:

The financial result is determined, taking into account the identification of types of activity specified in the Act on public benefit activity and volunteering.

The Basis of Drawing up the Financial Statements:

The financial statements were prepared in accordance with the Accounting Act from the 29th of September 1994 (Journal of Laws from 2016 Pos.1047, as amended), hereinafter referred to as "the Act".

The Foundation keeps records of expenses according to type and function, and prepares the profit and loss account in the calculation variant.

The figures in the financial report are presented in Polish zloty.

The report has been drawn up in accordance with the attachment nr 6 to the Accounting Act, using the following simplifications;

- a) The Foundation resigns from keeping the precautionary principle in the valuation of assets and liabilities
- b) The Foundation does not prepare a statement of changes in equity
- c) The Foundation does not prepare a cash flow statement
- d) The Foundation resigns from presenting calculations of income tax

This financial report consists of the following data:

- From the current year: 1 January 2020 - 31 December 2020
- Comparative data: 1 January 2019 - 31 December 2019

6. Additional Information

Management Board Members

In the fiscal year the members of the Management Board were:

- Kristina Rose Murphy - Chairman of the Management Board (08.04.2020 - 31.12.2020)
- Kristina Rose Murphy - Member of the Management Board (01.01.2020-07.04.2020)
- Linda Joy Murphy - Member of the Management Board (01.01.2020 - 31.12.2020)

Balance Sheet

Assets

In PLN	31.12.2020	31.12.2019
A. Fixed assets	585 237,68	585 237,68
I. Intangible Assets	0,00	0,00
II. Tangible fixed assets	585 237,68	585 237,68
III. Long-term receivables	0,00	0,00
IV. Long-term investments	0,00	0,00
V. Long-term prepayments	0,00	0,00
B. Current assets	678 657,42	527 875,85
I. Inventory	0,00	0,00
II. Short-term receivables	0,00	0,00
III. Short-term investments	676 292,69	526 708,88
IV. Short-term prepayments	2 364,73	1 166,97
C. Due payments to the statutory fund	0,00	0,00
Total Assets	1 263 895,10	1 113 113,53

Liabilities

In PLN	31.12.2020	31.12.2019
A. Own funds	1 254 602,41	1 109 659,07
I. Statutory Fund	1 000,00	1 000,00
II. Other Funds	0,00	0,00
III. Profit (loss) from previous years	1 108 659,07	770 878,30
IV. Net profit (loss)	144 943,34	337 780,77
B. Liabilities and provisions for liabilities	9 292,69	3 454,46
I. Provisions for liabilities	0,00	0,00
II. Long-term liabilities	0,00	0,00
III. Short-term liabilities	9 292,69	3 454,46
IV. Prepayments	0,00	0,00
Total Liabilities	1 263 895,10	1 113 113,53

Profit and Loss Account

In PLN	Year ended on 31st of December 2020	Year ended on 31st of December 2019
A. Income from statutory activity	506 870,23	646 889,28
I. Income from unpaid public benefit activity	0,00	0,00
II. Income from paid public benefit activity	0,00	0,00
III. Income from other statutory activity	506 870,23	646 889,28
B. Costs of statutory activity	299 870,83	253 518,95
I. Costs from unpaid public benefit activity	0,00	0,00
II. Costs from paid public benefit activity	0,00	0,00
III. Costs from other statutory activity	299 870,83	253 518,95
C. Profit (loss) from statutory activity (A-B)	206 999,40	393 370,33
D. Income from business activity	0,00	0,00
E. Costs from business activity	0,00	0,00
F. Profit (loss) from business activity (D-E)	0,00	0,00
G. General administrative costs	62 067,52	55 587,86
H. Profit (loss) from operating activities (C+F-G)	144 931,88	337 782,47
I. Other operating income	13,00	0,00
J. Other operating costs	0,00	1,70
K. Financial income	0,00	0,00
L. Financial costs	1,54	0,00
M. Gross profit (loss) (H+I-J+K-L)	144 943,34	337 780,77
N. Income Tax	0,00	0,00
O. Net profit (loss) (M-N)	144 943,34	337 780,77

Additional Information

a) The amount of any financial liabilities, including debts from financial instruments, guarantees and sureties or contingent liabilities, not included in the balance sheet.

The Foundation has no financial liabilities, including debts from financial instruments, guarantees and sureties or contingent liabilities, not included in the balance sheet.

b) The amount of advances and loans granted to the members of the bodies of administration, management and supervision.

The Foundation did not give advances or loans to the members of the above mentioned bodies.

c) Supplementary Data about Assets and Liabilities

The material fixed assets in 2020 mainly consist of two plots of land in Józefosław, purchased by the Foundation in 2019. The goal is to construct a building on the land, which will include: the Foundation's office; a storage for long lasting food products, clothing, and other material goods; consultation rooms for meeting with WVM beneficiaries; rooms for other statutory purposes.

Regarding the current assets, the short-term investments consist of funds on the Foundation's bank accounts and cash.

The short-term liabilities consist of payments that will need to be made in the next year for received services, ZUS insurance, and PIT-4 tax.

d) Information about the structure of income and its sources.

1. Income from unpaid statutory activity in 2020

- Grants	0,00
- Membership fees	0,00
- Donations from individuals	219 430,19
- Donations from legal entities	135 213,45
- Income from 1% (income tax donations)	31 523,00
- Material donations (food products & masks)	97 203,59
- Cash donations related to annual Charity Ball	23 500,00
- Total	506 870,23

e) Information about the structure of costs.

1. Costs of unpaid statutory activity in 2020

- costs of grants	0,00
- costs financed by membership fees	0,00
- costs financed by donations	299 870,83
- Total	299 870,83

f) Data on sources of increase and the method of using the statutory fund

The Foundation's Statutory Fund did not change in 2020 and 2019.

g) Data about income and costs from 1 % income tax from individuals, and the information about how the income was spent.

The income from 1% income tax donations in 2020 amounted to 31 523 PLN, and was designated in its entirety toward the Foundation's statutory goals.

h) Additional information and explanations - none